

ROUDHAM & LARLING PARISH COUNCIL

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Explanation of variances

Name of smaller authority: **Roudham & Larling Parish Council**
 County Area: **Norfolk**

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	3,400	3,400	0	+0%	
Box 3 <i>Other income</i>	538	514	-24	-4%	
Box 4 <i>Staff costs</i>	2,627	2,341	-287	-11%	
Box 5 <i>Loan Interest/ capital</i>	0	0	0	+0%	
Box 6 <i>Other Payments</i>	1,154	970	-184	-16%	-420 Last year's purchase of laptop & scanner not repeated this year. -41 Last year's increase in VAT largely because of the above not repeated this year. +100 Increase in meeting hall hire costs. +109 Unlike last year, this year stationery purchased.

Box 7 <i>Balances carried forwards</i>	7,510	8,113	+603	+8%	
Box 9 <i>Fixed assets & long term assets</i>	24,289	24,289	-0	+0%	
Box 10 <i>Total borrowings</i>	0	0	0	-0%	
Explanation for 'high' reserves	<p>All General Reserve.</p> <p>When reviewing the size of the reserves the Council considered the possibility of having to fund:</p> <ul style="list-style-type: none"> a) Contested by-elections; b) Cost of obtaining a locum in the event of illness of the Clerk; c) The cessation of the Transparency Fund grant (£377) in 2018/19; d) Other unforeseeable events. <p>It feels that, although the reserves are 239% of the Precept, this is the result of a low Precept rather than excessive Reserves, and it wishes to be able to pay for something when needed rather than having to wait until the next opportunity to raise the Precept and then for this to be received months later. As an example, the Council is currently investigating installation of a Speed Awareness Message sign costing in the region of £3.5k.</p>				