**Explanation of variances**

Name of smaller authority: **Roudham & Larling Parish Council**

County Area: **Norfolk**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2017/18****£** | **2018/19****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept* | 3,400 | 3,500 | +100 | +2.94% |  |
| **Box 3***Other income* | 514 | 179 | -335 | -65.18% | -377 Last year’s Transparency Fund not available this year. |
| **Box 4***Staff costs* | 2,341 | 3,000 | +659 | +28.15% | +735 Increase in Clerk’s hours to match what he had actually been working, including back payment. |
| **Box 5***Loan Interest/ capital* | 0 | 0 | 0 | +0% |  |
| **Box 6***Other Payments* | 970 | 1,272 | +302 | +31.13% | -60 Less meetings so decrease in meeting hall hire costs.+50 S137 Grant to Milestone Society.+130 Cost of survey re. Neighbourhood Plan.+75 Airfield Commemoration plaque. |
| **Box 7***Balances carried forwards* | 8,113 | 7,520 | +603 | +8% |  |
| **Box 9***Fixed assets & long term assets* | 24,289 | 24,289 | -0 | +0% |  |
| **Box 10***Total borrowings* | 0 | 0 | 0 | -0% |  |
| **Explanation for ‘high’ reserves** | All General Reserve.When reviewing the size of the reserves the Council considered the possibility of having to fund:1. Contested elections on 2 May;
2. Contested by-elections;
3. Cost of obtaining a locum in the event of illness of the Clerk;
4. Plans to part purchase SAM2 next year (c. £1,800);

d) Other unforeseeable events.It feels that, although the reserves are 214% of the Precept, this is the result of a low Precept rather than excessive Reserves, and it wishes to be able to pay for something when needed rather than having to wait until the next opportunity to raise the Precept and then for this to be received months later. |